

**Fieldstream West Homeowners Association, Inc.**

OPERATING BUDGET - YEAR ENDING DECEMBER 31, 2008

(BASED ON 219 UNITS)

Approved 1/15/08

	<u>(MONTHLY)</u>	<u>(ANNUALLY)</u>
<b><u>Administrative Expenses:</u></b>		
MANAGEMENT SERVICE	\$1,095.00	\$13,140.00
OFFICE EXPENSES, POSTAGE, MAILINGS, NEWSLETTERS	\$144.90	\$1,738.75
DIRECTORS/OFFICERS INSURANCE	\$130.00	\$1,560.00
LIABILITY, PROPERTY INSURANCE	\$325.00	\$3,900.00
LEGAL/PROFESSIONAL SERVICE	\$100.00	\$1,200.00
ANNUAL CORPORATE REPORT	\$5.10	\$61.25
INCOME TAX PREPARATION	\$62.50	\$750.00
COMMUNITY WEB PAGE	\$12.50	\$150.00
OFF-DUTY SHERIFF SERVICE	\$240.00	\$2,880.00
<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>\$2,115.00</b>	<b>\$25,380.00</b>
<b><u>Utilities Expenses:</u></b>		
ELECTRICITY	\$100.00	\$1,200.00
CABLE TV	\$6,075.00	\$72,900.00
<b>TOTAL UTILITIES EXPENSES</b>	<b>\$6,175.00</b>	<b>\$74,100.00</b>
<b><u>Landscaping &amp; Grounds Expenses:</u></b>		
LANDSCAPE MAINTENANCE CONTRACT	\$1,900.00	\$22,800.00
MULCH, PLANTS, SOD REPLACEMENT	\$200.00	\$2,400.00
IRRIGATION REPAIR/MAINTENANCE	\$25.00	\$300.00
BUSH HOG MOWING	\$600.00	\$7,200.00
<b>TOTAL LANDSCAPING &amp; GROUNDS EXPENSES</b>	<b>\$2,725.00</b>	<b>\$32,700.00</b>
<b><u>Repairs &amp; Maintenance Expenses:</u></b>		
REC. AREA MAINTENANCE	\$75.00	\$900.00
SIGN & ENTRANCE WALL MAINTENANCE	\$75.00	\$900.00
<b>TOTAL REPAIRS &amp; MAINTENANCE EXPENSES</b>	<b>\$150.00</b>	<b>\$1,800.00</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>\$11,165.00</b>	<b>\$133,980.00</b>
<b><u>Reserves for Capital Expenditures:</u></b>		
RESERVE - POOLED	\$150.00	\$1,800.00
<b>TOTAL RESERVES</b>	<b>\$150.00</b>	<b>\$1,800.00</b>
<b>TOTAL EXPENSES &amp; RESERVES</b>	<b>\$11,315.00</b>	<b>\$135,780.00</b>
<b>COST PER UNIT ( 219 UNITS )</b>	<b>\$51.67</b>	<b>\$620.00</b>

SEMI-ANNUAL PAYMENT OF \$310.00 DUE FEBRUARY 15, 2008 & AUGUST 1, 2008